



UNIVERSITY OF CALIFORNIA, SANTA CRUZ

Student Union Assembly (SUA), Office of the Chair

1156 High Street, Santa Cruz, CA 95064
 Student Union Assembly 2nd floor, c/o Soar

To the Student Union Assembly,

The balance in the General Fund is currently, as of February 5, 2015, is \$13,878.74. A schedule with calculations can be found below.

Beginning Balance, Fall 2014		<u>\$ 6,660.23</u>
Less:		
4-Nov-14	Deficit Coverage	\$ (6,660.23)
4-Nov-14	Unused Operations Manager Funding	\$ 10,216.04
25-Nov-14	Creation of Student Action Against Tuition Increases Line Item	\$ (3,000.00)
3-Feb-15	Winter RSO Overages	\$ (900.00)
		<u>\$ 6,316.04</u>
Add:		
3-Feb-15	Measure 8 Fees - Overage Attributable to Winter Quarter 2015	<u>\$ 7,562.70</u>
Ending Balance, as of February 5, 2015		\$ 13,878.74

It has come to my attention that some unused funds remain allocated to the Operations Manager line item. The amount of these funds total \$6,250.00, which is the amount of the total line item allocable to one month of Operations Manager salary.¹ I recommend that the Assembly consider these funds available for allocation, as there has been no Operations Manager employed for the month of January.

Regards,

Franchesca J. Finnigan
 Treasurer | Student Union Assembly | University of California, Santa Cruz

¹ Total salary / twelve months = \$75,000 / 12 = \$6,250.