November 6th, 2014

Proposed Bylaw Amendments

During the November 4 SUA meeting, members of the Assembly introduced three amendments to the bylaws. The proposed amendments will be debated and voted on in the next SUA meeting. Bylaw amendments require a 2/3 vote to pass.

Officer Pay
The amendment would add a new subsection to Section E.2.A, between existing subsections IV and V, that would read as follows:

“All officer may cut their pay and reallocate those funds in their office to their own discretion.”

Carry Forward Reallocation—General Fund and SUA Programming
The amendment would modify Section E.1.E.I.a to read as follows:

“All money carrying over from the previous year remaining when the Accumulated Reserve for Unanticipated Future Loss Allocation reaches 10% of the operating budget will be allocated according to the following funding formula: 70% 30% of left over monies will go into the General Fund and 30% 70% will go into SUA Programming.”

Carry Forward Reallocation—Reserves
The amendment would modify Section E.1.D.2 to read as follows:

“All monies left over from previous year. Up to 5% of the carry forward shall be placed into this line item until it reaches 10% of the SUA’s operating costs for the fiscal year. (This definition of operating costs excludes monies in the General Fund).”