To the Student Union Assembly,

The balance in the General Fund is currently, as of February 5, 2015, is $13,878.74. A schedule with calculations can be found below.

Beginning Balance, Fall 2014 $ 6,660.23

Less:

4-Nov-14 Deficit Coverage $ (6,660.23)
4-Nov-14 Unused Operations Manager Funding $ 10,216.04
25-Nov-14 Creation of Student Action Against Tuition Increases Line Item $ (3,000.00)
3-Feb-15 Winter RSO Overages $ (900.00)

$ 6,316.04

Add:

3-Feb-15 Measure 8 Fees - Overage Attributable to Winter Quarter 2015 $ 7,562.70

$ 13,878.74

It has come to my attention that some unused funds remain allocated to the Operations Manager line item. The amount of these funds total $6,250.00, which is the amount of the total line item allocable to one month of Operations Manager salary.\(^1\) I recommend that the Assembly consider these funds available for allocation, as there has been no Operations Manager employed for the month of January.

Regards,

Franchesca J. Finnigan
Treasurer | Student Union Assembly | University of California, Santa Cruz

\(^1\) Total salary / twelve months = $75,000 / 12 = $6,250.